

Happy 2025!

We hope this past year has treated you well, and we look forward to working with you again in 2025.

We anticipate that the Internal Revenue Service will begin accepting and processing e-filed 2024 tax year returns in late January of 2025.

2025 tax brackets, standard deductions, and capital gains rates are as follows:

2025 Tax Brackets and Federal Income Tax Rates

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	\$0 to \$11,925	\$0 to \$23,850	\$0 to \$17,000
12%	\$11,925 to \$48,475	\$23,850 to \$96,950	\$17,000 to \$64,850
22%	\$48,475 to \$103,350	\$96,950 to \$206,700	\$64,850 to \$103,350
24%	\$103,350 to \$197,300	\$206,700 to \$394,600	\$103,350 to \$197,300
32%	\$197,300 to \$250,525	\$394,600 to \$501,050	\$197,300 to \$250,500
35%	\$250,525 to \$626,350	\$501,050 to \$751,600	\$250,500 to \$626,350
37%	\$626,350 or more	\$751,600 or more	\$626,350 or more

2025 Tax Brackets and Federal Income Tax Rates

Filing Status	Deduction Amount
Single	\$15,000
Married Filing Jointly	\$30,000
Head of Household	\$22,500

2025 Tax Brackets and Federal Income Tax Rates

	For Unmarried Individuals, Taxable Income Over	For Married Individuals Filing Joint Returns, Taxable Income Over	For Heads of Households, Taxable Income Over
0%	\$0	\$0	\$0
15%	\$48,350	\$96,700	\$64,750
20%	\$533,400	\$600,050	\$566,700